

**BYLAW NO. 2021 – 854
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2021 TAXATION YEAR.

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

Description	Assessment
Residential	40,469,000
Non-Residential	6,286,920
Non-Residential/Linear DIP	2,089,330
Machinery & Equipment	0
Machinery & Equipment DIP	324,720
Total Assessment	\$49,169,970

WHEREAS, the total amount to be raised by General Municipal Taxation is \$ 847,204.

WHEREAS, the 2021 Operating Budget is as follows:

Total Revenue	\$ 2,734,222
Total Expense	<u>3,135,213</u>
Deficit	- 400,991
Less Amortization	<u>418,874</u>
Surplus	\$ 17,883

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1. THAT, this bylaw may be cited as the "2021 Property Tax Bylaw"

2. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	547,295	40,469,000	13.5238
Residential & Non-Residential Minimum Tax	89,310		
Non-Residential	152,169	6,286,920	24.2042
Non-Residential/Linear DIP	50,570	2,089,330	24.2042
Mach. & Equip. (includes DIP)	7,860	324,720	24.2042
TOTAL	\$847,204	49,169,970	

Alberta School Foundation Fund	Requisition	Assessment	Tax Rate
Residential & Farmland	113,736	40,469,000	2.8105
Non-Residential & Linear	29,002	8,376,250	3.4624
TOTAL	\$142,738	48,845,250	

Designated Industrial Property	Requisition	Assessment	Tax Rate
Non-Residential	160	2,089,330	0.0766
Mach. & Equip.	25	324,720	0.0766
TOTAL	\$185	2,414,050	

R.S
Jad

**BYLAW NO. 2021 – 854
VILLAGE OF MANNVILLE
TAX RATE BYLAW**

MD of Minburn Foundation	Requisition	Assessment	Tax Rate
Residential	9,181	40,469,000	0.2269
Non-Residential, M&E, Linear	1,974	8,700,970	0.2269
TOTAL	\$11,155	49,169,970	

Tax Rate Summary

	Residential	Non-Residential
General Municipal	13.5238	24.2042
Alberta School Foundation Fund (ASFF)	2.8105	3.4624
MD of Minburn Foundation	<u>0.2269</u>	<u>0.2269</u>
	16.5612	27.8935

3. THAT, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax amount as follows: **\$1,050.00**

4. THAT, this bylaw shall take effect on the date of the Third and Final reading.

READ A FIRST TIME THIS 18th DAY OF MAY 2021.

READ A SECOND TIME THIS 18th DAY OF MAY 2021.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 18th DAY OF MAY 2021.

Chief Elected Official



Rex Smith, Mayor

Chief Administrative Officer



Jody Quickstad, CAO