## BYLAW NO. 2022 – 862 VILLAGE OF MANNVILLE TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF MANNVILLE FOR THE 2022 TAXATION YEAR.

WHEREAS, the assessed value of all property in the Village of Mannville as shown on the assessment roll is:

| Description                | Assessment          |
|----------------------------|---------------------|
| Residential                | 40,905,930          |
| Non-Residential            | 6,417,110           |
| Non-Residential/Linear DIP | 2,170,510           |
| Machinery & Equipment      | 0                   |
| Machinery & Equipment DIP  | 332,210             |
| Total Asse                 | ssment \$49,825,760 |

WHEREAS, the total amount to be raised by General Municipal Taxation is \$857,622.

WHEREAS, the 2022 Operating Budget is as follows:

| Surplus           | \$<br>13,795     |
|-------------------|------------------|
| Less Amortization | 405,540          |
| Deficit           | - 391,745        |
| Total Expense     | <u>3,420,070</u> |
| Total Revenue     | \$<br>3,028,325  |

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Mannville, in the Province of Alberta, enacts as follows:

1.THAT, this bylaw may be cited as the "2022 Property Tax Bylaw"

2.THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Mannville:

| General Municipal             | Tax Levy  | Assessment  | Tax Rate |
|-------------------------------|-----------|-------------|----------|
| Residential & Farmland        | 549,239   | 40,905,930  | 13.4269  |
| Residential & Non-Residential | 97,584    |             |          |
| Minimum Tax                   |           |             |          |
| Non-Residential               | 151,653   | - 6,417,110 | 23.6327  |
| Non-Residential/Linear DIP    | 51,295    | 2,170,510   | 23.6327  |
| Mach. & Equip. (includes DIP) | 7,851     | 332,210     | 23.6327  |
|                               |           |             |          |
| TOTAL                         | \$857,622 | 49,825,760  |          |

| Alberta School Foundation Fund | Requisition_ | Assessment | Tax Rate |
|--------------------------------|--------------|------------|----------|
| Residential & Farmland         | 108,765      | 40,905,930 | 2.6589   |
| Non-Residential & Linear       | 31,096       | 8,587,620  | 3.6211   |
|                                |              |            |          |
| TOTAL                          | \$139,861    | 49,493,550 |          |

| <b>Designated Industrial Property</b> | Requisition | Assessment | Tax Rate |
|---------------------------------------|-------------|------------|----------|
| Non-Residential                       | 166         | 2,170,510  | 0.0766   |
| Mach. & Equip.                        | 26          | 332,210    | 0.0766   |
| TOTAL                                 | \$192       | 2,502,720  |          |
|                                       |             |            |          |
|                                       |             |            |          |

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| MD of Minburn Foundation     | Requisition | Assessment | Tax Rate |
|------------------------------|-------------|------------|----------|
| Residential                  | 12,038      | 40,905,930 | 0.2943   |
| Non-Residential, M&E, Linear | 2,625       | 8,919,830  | 0.2943   |
| TOTAL                        | \$14,663    | 49,825,760 |          |
|                              |             |            |          |

## **Tax Rate Summary**

|                                       | Residential | Non-Residential |
|---------------------------------------|-------------|-----------------|
| General Municipal                     | 13.4269     | 23.6327         |
| Alberta School Foundation Fund (ASFF) | 2.6589      | 3.6211          |
| MD of Minburn Foundation              | 0.2943      | 0.2943          |
|                                       | 16.3801     | 27.5481         |

3.THAT, despite the assessed property value of land and improvements, each respective property, both residential and non-residential, shall be subject to a special minimum municipal tax amount as follows: \$1,100.00

4. THAT, this bylaw shall take effect on the date of the Third and Final reading.

READ A FIRST TIME THIS 17 th DAY OF MAY 2022.

READ A SECOND TIME THIS 17 th DAY OF MAY 2022.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING.

READ A THIRD AND FINAL TIME THIS 17<sup>th</sup> DAY OF MAY 2022.

Chief Elected Official

Rex Smith, Mayor

Chief Administrative Officer

Jody Quickstad, CAC